

## **FISCAL NOTE**

### **SB 333 - HB 465**

February 23, 2007

**SUMMARY OF BILL:** Makes various changes to the Tennessee Consolidated Retirement System (TCRS) relative to provisions governing service in the system and other various housekeeping measures. The bill also makes various changes to the state's deferred compensation program and the other post employment benefits program.

### **ESTIMATED FISCAL IMPACT:**

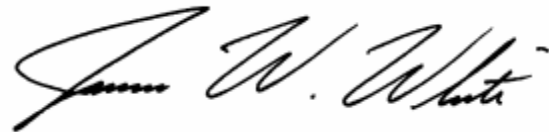
#### **Increase State Expenditures – Not Significant**

Assumption:

- Any administrative costs associated with this bill will be not significant and no additional pension liability will be incurred.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director